

# COMMENT BACKGROUND

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## JOINT ACCOUNTS

Supreme Court of Canada decisions:

<http://scc.lexum.umontreal.ca/en/index.html>

- Pecore v. Pecore, 2007 SCC 17
- Madsen Estate v. Saylor, 2007 SCC 18

## PENSION SPLITTING

Income Tax Act provisions:

- Subsection 118(7) – definition of “pension income” and “qualified pension income”
- Subsection 118(3) – pension credit
- Section 60.03 – pension splitting

## FARMING

Tax Court of Canada decision:

- Stackhouse v. The Queen, 2007 DTC 620

Income Tax Act reference:

- Subsection 31(1) – *Loss from farming where chief source of income not farming*